

Enhancing veteran- and military family-owned business success

WHAT IS SUPPLIER DIVERSITY PROCURE-TO-PAY (P2P) PORTAL?

Seen as a subsystem of supplier relationship management, a P2P portal is an integrated suite for companies to manage the ordering, fulfillment and payment of goods and services from selected suppliers. Software systems work to automate the procurement process by introducing efficiency controls. P2P portals provide a seamless flow of data from point of order to payment. The supplier diversity portal is often the first point of contact a supplier has with a targeted company(s).



WHAT IS THE PURPOSE OF THE SUPPLIER DIVERSITY PORTAL?

- 1 Sourcing of new and existing diverse suppliers: merchants and professional services associates gain access to thousands of diverse suppliers able to meet their unique business needs 24-hours a day.
- 2 Diverse supplier database: the system is a one-stop shop for all potential and current diverse suppliers to keep their business capabilities updated and upload their diversity certifications.
- 3 Interactive communication tool: supplier diversity, merchants and vendor offices can communicate to suppliers using the portal. The supplier diversity team is able to request and monitor current diverse supplier certifications, email pertinent information, and provide their business units with qualified and certified suppliers.



Companies with supplier portals aim to continuously streamline the process and enhance their supplier initiatives. Executives look to a model that can help procurement to establish, develop, and maintain contract compliance and cost-effective processes for managing and controlling external spend, while helping suppliers to succeed.



WHY THIS IS IMPORTANT TO SUPPLIERS?

At times, becoming a supplier to a large company can seem like a cold and removed process. As a small company, it is likely that your team has had a face-to-face or handshake experience with your suppliers and customers. A large corporation does not always have that luxury; therefore an interactive, online process fills the void. It is vital for the prospective supplier to have all their business information, certifications, and financials readily available in order to effectively take part in this online transaction.

Most large corporations will have a link to their Supplier Portal on their website. Suppliers are asked to register their company profile information and additional contact resources via the sourcing platform. Registration provides the corporation's employees with the ability to search and explore a vetted pool of potential suppliers when new business opportunities arise, and enables those suppliers to participate in bidding events.

Generally, all suppliers must register, whether they are currently doing business with a company or would like to be considered for upcoming opportunities. Existing suppliers who have previously been given access to the platform for bidding events are usually requested to update their company profile.



DO YOUR HOMEWORK BEFORE REGISTERING WITH A COMPANY.

Be sure that your services or products are the right match for a targeted company. Evaluate your business' capability and capacity to fulfill the demands of a company. If possible, attend supplier diversity seminars to meet with companies and determine which firm is the right partner for your business.

[CHECK THE CVOB CALENDAR FOR UPCOMING EVENTS](#)

TYPICAL CYCLE OF P2P PORTAL

